

Daily Technical Trend

Wednesday, 19 February 2025



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Daily Technical Trend - NIFTY

Daily Chart (22,945.30)



Technical Observations

- The Nifty 50 edged down by 0.06% to close at 22,945.30 on February 18. The index experienced another session of volatility, struggling to establish a clear directional trend. It formed a bearish candlestick pattern with a long lower shadow, resembling a Dragonfly Doji-like formation on the daily charts.
- While this is typically considered a bullish reversal pattern, confirmation in the next session is crucial. Overall, the structure remains weak, as the index continues to trade below all key moving averages (10, 20, 50, 100, and 200-day EMAs) and near the lower band of the Bollinger Bands.
- It appears that 23177 is performing as a significant resistance level for the Nifty. On the higher side, though, 23009/23031/23104 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 22818/22795/22722 and 22649 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23234	23513	39	23779	23581

Daily Technical Trend - BANKNIFTY

Daily Chart (49,087.30)



Technical Observations

- The Bank Nifty declined by 171.60 points, or 0.35%, to close at 49,087.30 on Tuesday, forming a Bullish Harami candlestick pattern near the support zone on the daily chart, signaling a potential reversal.
- The index appears to be establishing a base around the 49,000 zone, as reflected in its closing levels over the past three sessions. This suggests that downside momentum may be easing, with an attempt to stabilize. However, while a definitive bottom in the ongoing downtrend is yet to be confirmed, the emerging base formation indicates that selling pressure could be weakening.
- In terms of levels, resistance is anticipated at 49334/49394 levels. Should a breakout occur at 49591, it could signify additional buying interest, potentially leading to the 49787 level. Crucial support for the index is expected at 48820/48760/48563 and 48367 levels.

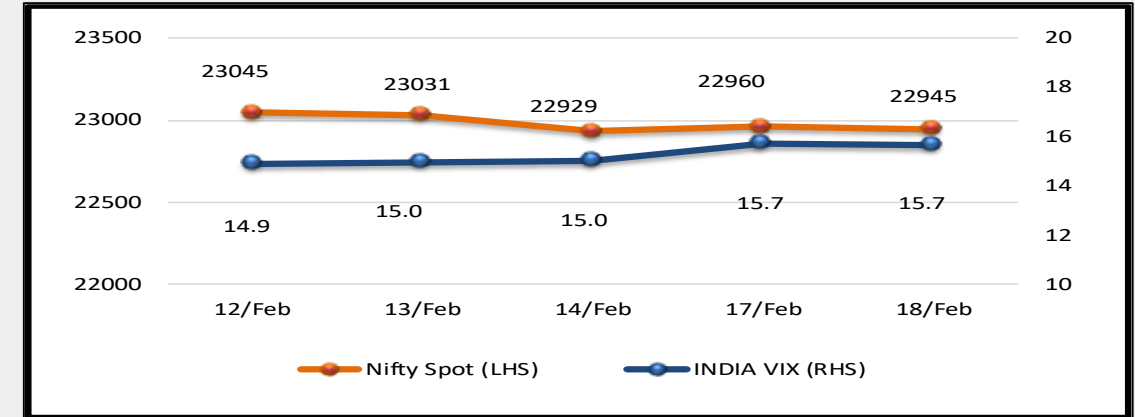
20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49485	50003	44	50478	50149

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NSE Movements

Particulars	18-Feb-25	17-Feb-25	% Change
Traded Value (Rs. In Crores)	84876	82681	2.65
Traded Quantity (in Lakhs)	27830	31707	-12.23
Number of Trades	37474472	45382650	-17.43
Total Market Cap. (Rs. In Crores)	39606431	39788153	-0.46

Nifty Spot Vs. India VIX



Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	15168.45	16429.27	17254.79	17755.56	17560.93
Nifty MidCap 50	13996.75	14585.35	15069.98	15385.06	15185.76
Nifty Auto	21818.9	22626.6	22979.23	23434.08	23203.2
Bank Nifty	49087.3	49485.34	50002.61	50478.16	50149.96
Nifty Energy	30849.05	32261.55	33947.39	35929.55	37032.33
Nifty Financial Services	23280.3	23230.62	23347.47	23427.37	23060.99
Nifty FMCG	52480.5	54786.58	55965.03	57161.96	57429.11
Nifty IT	41464.35	42195.29	42696.79	42382.13	40766.29
Nifty Pharma	20969.2	21495.63	21888.8	21997.34	21314.94
Nifty PSU Bank	5872.6	6114.38	6309.92	6491.09	6542.2
Nifty India Defence	5129.95	5803.35	6095.27	6240.48	6309.69

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
TVSSCS	191.60	131.50	14.86
NLCINDIA	129.18	225.50	7.67
ZENTEC	61.50	972.00	6.68
GLAXO	47.68	2600.00	7.84
SANDUMA	44.83	431.00	9.06
ABB	39.24	5136.00	12.25
SYNGENE	26.76	699.20	6.81
GOODLUCK	14.46	615.70	9.54
GILLETTE	13.00	8054.00	30.29
HEALTHY	12.25	13.88	7.15

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	22945	22948	2.80	-2.98	0.80	0.77
Previous	22960	23043	83.90	-0.52	0.81	0.74
Change (%)	-0.06	-0.41	-	-	-	-

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABBOTINDIA	29239.25	2.15	3.42
BERGEPAIN	492.20	1.46	8.45
CYIENT	1475.55	2.17	1.62
NTPC	311.15	2.62	1.70
PERSISTENT	5786.30	4.24	1.64

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABB	5148.55	-2.14	13.61
ADANIENSOL	679.35	-3.61	2.28
BATAINDIA	1286.95	-1.07	11.32
CAMS	3286.50	-3.36	3.98
PRESTIGE	1221.00	-1.94	5.14

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ABFRL	250.9	-1.84	-3.89
ASTRAL	1364.95	-1.71	-1.11
CANFINHOME	599.25	-1.62	-3.52
GNFC	545.30	-2.20	-6.09
PNB	92.10	-1.35	-1.40

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
LTIM	5663.55	3.06	-2.82
LTTS	4934.70	2.04	-2.25
MAXHEALTH	1038.50	1.93	-5.41
MGL	1304.80	2.08	-1.63
MOTHERSON	128.40	2.50	-1.89

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	16%	84%
Stock Future	61%	39%
Index Options		
CALL	52%	48%
PUT	63%	37%
Stock Options		
CALL	32%	68%
PUT	42%	58%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
26500	7613550
24000	6476775
23500	6361650
23000	5125425
24500	3654150
25000	3264450
23200	2802600
23600	2471550
26000	2328225
23300	2303100

Highest OI – PE

Strike price	Highest OI
23000	5838825
22500	4491075
22000	4122150
23500	3354225
21500	2795550
22800	2375325
23200	1967025
21100	1853625
22900	1849425
22700	1811550

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